

# Apex Bank #1 in Tennessee

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February 13, 2017

Knoxville, TN - The prestigious Banks Street Partners' *"Rank the Banks"* report, released on February 8, 2017, ranks Apex Bank as the overall number one bank in the state of Tennessee. *"Rank the Banks"* is a quarterly ranking that evaluates all state banks based on five unweighted categories.

Apex Bank's rapid growth began in 2008, when President and CEO Matt Daniels bought fifty percent of the then \$157-million Bank of Camden from billionaire Jim Clayton, founder of Clayton Homes and Knoxville-based Clayton Bank and Trust. Over the past eight years, the Bank has experienced tremendous growth, tripling the number of locations and staff, and increasing total assets from \$157 million to \$500 million. Today, the bank provides financial services including checking and savings, consumer and commercial lending, a wide array of mortgage products, and business banking to over 25,000 customers in twelve different locations across Tennessee.

"I'm thankful and proud of our talented team members that generated this tremendous growth. Our commitment to excellent customer service and dedication to the communities we serve has led to this recognition," explained Mr. Daniels. "This growth will continue in 2017 as we expand our community banking network and deploy new technologies. The acquisition of American Patriot Bank, and our new offices in Greeneville, Bruceton, and Waverly will provide even greater services to our customers."

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